

**Tomball Hospital Authority DBA Tomball Regional Health Foundation
Board of Directors Minutes – November 20, 2024**

Present: Tom Kikis-Chairman, TJ Tijerina-Vice Chairman, Sharon Frank, Bill Hogue, Danny Marburger, Lori Wilson, Margarette Yacoubian, Janna Hoglund

Present Via Zoom: Vicki Clark-Secretary, Christina Nash-Treasurer

Absent: Jack Smith

Also, Present: Jeffrey Klein-CEO, Sarah Dill-Administrative Manager

Also, Present Via Zoom: Kevin Reed-Attorney with Reed Claymon, Russell Kent, Melissa Greer, Angela Caraway, Paul Lebouef-all with Wells Fargo

- I. **Call to Order:** Tom Kikis called the meeting to order at 4:01 pm, and T.J. Tijerina read the Foundation’s Mission Statement.
- II. **Approval of Minutes:** October 30, 2024, Board Meeting Minutes were reviewed. *A motion was made by Lori Wilson to accept the October 30, 2024, Board Minutes and seconded by Sharon Frank. Motion carried.*
- III. **Community Input:** None
- IV. **Monthly Financial Reports:**
 - A. **Financials-**Jeffrey reviewed the October 2024 Balance Sheet and Profit and Loss Sheet. Total assets as of October 31, 2024, were \$140,125,738.72. He also reviewed larger transactions in the cash report. Jeffrey pointed out the Allsprings management fees of \$38,327.32 under Wells Fargo Investments. Wells Fargo is gathering additional information about why we are being charged these fees. Expenses are still under budget for the year.
A motion was made by T.J. Tijerina and seconded by Maggie Yacoubian to accept the October 2024 financials. Motion carried.
 - B. **Wells Fargo** reviewed the October Portfolio. Russell Kent reported that the portfolio balance is currently over \$140 million. As of October 31, 2024, year to date the portfolio is up 13.7%, and since inception, the annualized return is 8.83%, a gain of over \$79 million. He also addressed the Allsprings management fee question, and it was determined that a separate meeting with the Wells Fargo team and TRHF’s Finance Committee is warranted for further discussion.

A funds transfer from Wells Fargo to Frost Bank is not required at this time. A request to transfer funds will be made at the December Executive Committee meeting.

C. 2024 and 2025 Project Funding Summary and Funding Category Spreadsheet-Jeffrey reviewed the below funding reports:

-2024 Approved Funding with 2025 Requests-currently \$3,390,245 in funding has been approved for 2025. The total requested for 2025 was \$4,221,553.00. Available 2025 funding is \$4,285,774.47 which leaves \$895,529.47 in reserve. TOMAGWA's funding is still pending.

-2025 Funding Categories-the categories receiving the most funding are Senior Services at 22.11%, Student Services at 16.39%, Special Needs at 16.25%, and Mental Health at 13.93%.

-2024 Project Funding Summary-\$723,249 in funds is remaining for 2024 projects. Jack Smith contacted Jeffrey about the possibility of awarding some of our organizations with food pantries additional end of year funding to help with the holidays.

D. Preliminary 2025 Operations Budget-Jeffrey presented the first draft of the 2025 operations budget. There are still a few line items to complete before the final version is presented at January's Board meeting.

V. 2025 Funding Requests:

A. Requests discussed at the November 11, 2024, Funding Committee meeting:

1. Inspiring Possibilities is requesting \$135,600 in funding for 2025 for tuition assistance for their special needs martial arts program. Funds would cover 80 students at \$125 each totaling \$10,000 per month and \$1,300 a month for a Behavioral Tech. *A motion was made by the Funding Committee to approve funding Inspiring Possibilities \$135,600 in 2025 (\$120,000 in tuition and \$15,600 for a Behavioral Tech). The motion was seconded by T.J. Tijerina. Motion carried.*

2. The Rescue for PTSD is requesting \$22,500 in 2025 funding for their veteran and service dog monthly group training program. *A motion was made by the Funding Committee to approve funding The Rescue for PTSD \$22,500 in 2025 for group training program expenses. Maggie Yacoubian seconded the motion. Motion carried.*

3. AsSalam Clinic is requesting \$50,000 for specialized medical care and lab fees for uninsured and underinsured patients. *A motion was made by the Funding Committee to approve funding AsSalam Clinic \$50,000 in 2025 for medical care and lab fees for uninsured and underinsured patients. Bill Hogue seconded the motion. Motion carried.*

4. Shield Bearer Counseling Centers is requesting \$142,356 in funding for 2025 for reduced-rate licensed counseling services. This is a 6% increase over last year. *A motion was made by the Funding Committee to approve funding Shield Bearer Counseling Centers \$142,356 in 2025 for reduced-rate licensed counseling services. A second was made by T.J. Tijerina. Motion carried.*

5. Swim Safe Forever is requesting \$17,450 in funding for 2025. Their request includes \$8,075 for Swim Safe scholarships and program expenses and \$9,375 Surviving the Spectrum swim scholarships and program expenses. *A motion was made by the Funding Committee to approve funding \$17,450 in 2025 for Swim Safe Forever scholarships and program expenses. The second was made by Danny Marburger. Motion carried.*

6. U.S. Vets Houston is requesting \$95,000 in funding for the salary and fringe benefits of a licensed onsite mental health therapist. *A motion was made by the Funding Committee to approve funding U.S. Vets Houston \$95,000 in 2025 for the salary and fringe benefits for an onsite licensed mental health counselor. Maggie Yacoubian seconded the motion. Motion carried.*

7. Montgomery County Constable Precinct 5 is requesting \$31,577.83 in funding for 2025 for a TruNarc Mobile Testing Unit. The Funding Committee discussed that the Constable's Office is a taxpayer funded entity and that this device is not a safety device but an investigative tool. They decided not to vote to approve funding, and the Board agreed.

8. Northwest Community Health submitted their Letter of Interest for \$190,000 for two new vans at \$80,000 each and for \$30,000 for transportation service-related costs. This LOI was denied. Eric Steffel requested a meeting with Jeffrey, and he explained that since they are tax funded under Harris County Emergency Services District 8 that transportation funds can only be used for ambulance related transportation services. This is the reason they requested TRHF funding to continue offering the community-based transportation program. If funding could be reconsidered, they would look into one smaller vehicle rather than two large vans. The Funding Committee requested Jeffrey gather additional information regarding how the tax funding can be used to bring back to the committee at the January meeting.

9. Unused 2024 Funds-Jack Smith requested the Board consider some end of year additional funding for our partner organizations who operate food pantries. Jeffrey contacted those organizations, and they would welcome additional funding to help meet the needs of the community during the holidays. *A motion was made by Bill Hogue and seconded by Janna Hogland to fund Society of Samaritans \$15,000, Tomball Emergency Assistance Ministries \$20,000, Northwest Assistance Ministries \$10,000, Meals on Wheels Montgomery County \$10,000, and Cy-Hope \$15,000 totaling \$70,000. Motion carried.*

B. TOMAGWA financials and update on 2025 application-TOMAGWA's October financials were not available for review. The requirements the Board set for TOMAGWA to submit their 2025 funding request have not been met yet. Since TOMAGWA will not use all their 2024 funding, the Funding Committee decided to extend their 2024 funds into 2025 to ensure their dental operations will continue. *A motion was made by the Funding Committee to extend TOMAGWA's 2024 funding into 2025 to prevent a lapse in funding until the 2025 application is submitted and reviewed. Maggie Yacoubian seconded the motion. Motion carried.*

VI. CEO Report:

A. Development of Medical Complex Drive (MCDP) update:

- The site plan has been submitted to the City of Tomball and permitting is going well. Some parking spots were eliminated to avoid the city's requirement for a large turnaround. This will also allow for a better location for a mobility focused exercise pod.
- The pond will have lit fountains, aeration, a small bridge, and steps leading down to the water.

-We received a quote from local company, Helmwood, to build park benches from the large pine trees that will be cut down.

-Potential Bond Issue-Kevin Reed, Legal Counsel, gave an update on the potential bond issue for our Administrative and Learning Center. Another similar Hospital Authority is having difficulty proceeding with a bond issue due to the Texas Attorney General's interpretation of the Hospital Authority Act. Their Board approved \$50,000 to assist in drafting legislation and educating the State Legislature on the need to modify the Hospital Authority Act. *A motion was made by Bill Hogue and seconded by T.J. Tijerina to authorize equivalent funding for the same purposes and work in conjunction with the other hospital authority to go to the State Legislature for the purpose of modifying and modernizing the Hospital Authority Act to give TRHF the ability to modernize the Tomball Hospital Authority By-laws including the ability to issue bonds. Motion Carried.*

B. Resolution Expressing Intent to Reimburse Expenditures to be Incurred-Jeffrey read the resolution to the Board. *A motion was made by Danny Marburger and seconded by Lori Wilson to approve the resolution expressing intent to reimburse expenditures to be incurred. Motion carried.*

C. Compensation and Health Insurance-Health insurance was discussed in the closed session. The compensation discussion was tabled until the December Executive Committee meeting due to an incomplete final report.

D. Proposed 2025 meeting schedule-the Board reviewed the proposed dates. No issues were found.

E. Executive Team Engagement Summary-the Board thanked Jeffrey and Sarah for their hard work and continued community interaction. A question was asked regarding the logo redesign. Jeffrey explained it likely will not be a complete overhaul but a refresh of the current logo. Logo revisions have not yet been presented.

VII. Closed Session-the Board went into closed session at 4:52 pm pursuant to Sec. 551.071 of the TEXAS GOVERNMENT CODE to discuss with its attorney, either in person or by telephone, matters which require the confidential discussion with counsel under the attorney client privilege including personnel matters and also financing options for the building of the Tomball Regional Health Foundation offices on Medical Complex Drive.

VIII. Open Session-the Board came back into open session at 5:01 pm. *A motion was made by Lori Wilson and seconded by Christina Nash to increase Sarah Dill's health insurance reimbursement to \$800 per month and phone reimbursement to \$99 per month retro to September 1, 2024. Motion carried.*

Sarah expressed her gratitude to the Board for alleviating that expense for her family.

IX. Adjournment

A motion was made by Maggie Yacoubian to adjourn the meeting at 5:49 pm and seconded by Lori Wilson. Motion carried.



Vicki Clark (Secretary)